

FLINTSHIRE COUNTY COUNCIL

REPORT TO: **CORPORATE RESOURCES OVERVIEW & SCRUTINY
COMMITTEE**
DATE: **THURSDAY, 11 JULY 2013**
REPORT BY: **HEAD OF FINANCE**
SUBJECT: **MEDIUM TERM FINANCIAL PLAN 2014/15 - 2018/19**

1.00 PURPOSE OF REPORT

1.01 To present the updated Medium Term Financial Plan (MTFP) 2014/15 to 2018/19 for consideration.

2.00 BACKGROUND

2.01 The Medium Term Financial Strategy (MTFS) and the Medium Term Financial Plan (MTFP) are critical aspects to the Council's overall governance arrangements.

2.02 Consideration of the MTFP is included within the Forward Work Programme for the Committee for consideration in July.

3.00 CONSIDERATIONS

3.01 The report attached at Appendix 1 was considered by Cabinet on 18th June 2013.

3.02 Cabinet supported the recommendations as set out in 4.01 of the report. Included amongst the recommendations was to refer the MTFP to this Committee for consideration and a commitment to receive verbal feedback at the next Cabinet on 16th July 2013.

3.03 Members will note that this revision is at 31st May 2013. The MTFP is never "complete" or "finished", but is an ever evolving forecast of the Council's financial position. The next revision is planned for formal reporting by October. However, any significant updates will be provided verbally to Scrutiny.

4.00 RECOMMENDATIONS

4.01 Members are asked to consider the report and to provide any feedback to Cabinet.

5.00 FINANCIAL IMPLICATIONS

5.01 As set out in the report.

6.00 ANTI POVERTY IMPACT

6.01 None.

7.00 ENVIRONMENTAL IMPACT

7.01 None.

8.00 EQUALITIES IMPACT

8.00 None.

9.00 PERSONNEL IMPLICATIONS

9.00 None.

10.00 CONSULTATION REQUIRED

10.00 Consultation with Corporate Resources Overview & Scrutiny.

11.00 CONSULTATION UNDERTAKEN

11.00 Consultation undertaken with Corporate Resources Overview & Scrutiny.

12.00 APPENDICES

12.01 Appendix A – Cabinet Report and appendices.

**LOCAL GOVERNMENT (ACCESS TO INFORMATION ACT) 1985
BACKGROUND DOCUMENTS**

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